

## ARDI INVESTMENT AND TRADING CO LTD

Regd off: Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle (W)  
Mumbai-400056, Maharashtra

CIN: L65923MH1981PLC024912 Email id: ardi.invest2013@yahoo.in

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To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor,  
Dalal Street, Mumbai -400 001

Date: 7<sup>th</sup> September, 2021

Sub: Submission of Annual Report for the financial year 2020-21

Ref: Ardi Investment and Trading Co Limited (Script Code:-504370)

Dear Sir,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the Annual Report of the Company for the financial year 2020-21 alongwith the Notice convening the Annual General Meeting scheduled to be held on Thursday, 30th September, 2021 at 11:00 AM.

Thanking you,

**For Ardi Investment and Trading Co Ltd**





**Gautam Pravinchandra Sheth**  
Director  
(DIN: 06748854)

**ARDI INVESTMENT AND TRADING COMPANY LIMITED**

**ANNUAL REPORT 2020-21**

# ARDI INVESTMENT AND TRADING CO LTD

## CORPORATE INFORMATION

### **BOARD OF DIRECTORS**

Mr. Gautam Pravinchandra Sheth  
Mr. Manoharbai Bharatbhai Chunara  
Mr. Anish K Trivedi  
Mr Ghanshyam Kishorbhai Parmar

### **REGISTERED OFFICE**

Shop No. 3 Hemu Castle,  
Dadabhai Road, Near Gokhlibai School, Vile Parle (West)  
Mumbai-400056 Tel: 022-26241111  
FAX: 022-26241104  
Email: roccompliancing@gmail.com

### **STATUTORY AUDITORS**

BHAGAT & CO.  
CHARTERED ACCOUNTANTS  
24, Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income tax, Ahmedabad-14

### **BANKERS**

Axis Bank Limited.

### **REGISTRAR AND SHARE TRANSFER AGENTS**

Skyline Financial Services Private Limited  
D-153A, First Floor  
Okhla Industrial Area, Phase-I New Delhi - 110020

# ARDI INVESTMENT AND TRADING CO LTD

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# ARDI INVESTMENT AND TRADING CO LTD

**NOTICE** is hereby given that the **40<sup>th</sup> ANNUAL GENERAL MEETING** of the members of **ARDI INVESTMENT AND TRADING CO LTD** (“the Company”) will be held as scheduled below:

Date : 30<sup>th</sup> September, 2021

Day : Thursday

Time : 11.00 AM

Place : At registered office of the Company situated at

Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle (W) Mumbai  
400056

To transact the following business:

## **ORDINARY BUSINESS:**

1. To Receive, Consider and Adopt Audited Financial Statement of the Company for the financial year ended on March 31<sup>st</sup>, 2021 together with Report of Board of Directors and Auditors' Report thereon.
2. To Appoint a Director in place of Mr. Manoharbai Chunara (DIN: 07280916), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

**Place: Mumbai**

**Date: 07-09-2021**

**Registered Office:**

**Shop No. 3 Hemu Castle, Dadabhai Road,**

**Near Gokhlibai School Vile Parle (W)**

**Mumbai MH 400056**

**BY ORDER OF THE BOARD OF DIRECTORS OF  
ARDI INVESTMENT AND TRADING CO LTD**

**SD/-**

**Gautam P. Sheth**

**DIRECTOR**

# ARDI INVESTMENT AND TRADING CO LTD

## NOTES:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY OR PROXIES TO ATTEND AND, TO VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER SHAREHOLDER.**

The instrument of Proxy in order to be effective, must be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxy form submitted on behalf of the Companies, Societies, etc. must be supported by an appropriate resolution / authority, as applicable.

- 2.** Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company, a certified copy of Board Resolution/ Authorization document authorising their representative to attend and vote on their behalf at the AGM.
- 3.** The Register of Members and Share Transfer Books will remain closed **from 24<sup>th</sup> September, 2021 to 30<sup>th</sup> September, 2021** (both days inclusive) for the purpose of Annual General Meeting (AGM).
- 4.** The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.
- 5.** Members seeking any information with regard to accounts are requested to write to the Company at least 10 days before the meeting so as to enable the management to keep the information ready.

## ARDI INVESTMENT AND TRADING CO LTD

6. The Shareholders holding Shares in Physical form are advised to seek their shareholding changed to dematerialized form since in terms of SEBI and Stock Exchange guidelines no physical shares can be traded in the Stock Exchanges.
7. **This is to bring to the notice of the Shareholders that the request for effecting transfer of securities held in Physical form (except in case of transmission or transposition) would not be entertained and shall not be processed by the Company/ RTA of the Company w.e.f. 5th December, 2018 pursuant to SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018. Hence Shareholders are advised to get their physical shares transferred / dematerialized.**
8. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 and for cancellation / variation in nomination in the prescribed Form SH-14 with the Company's RTA. In respect of shares held in electronic / demat form, the nomination form may be filed with the respective Depository Participant.
9. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
10. The members are requested to intimate to the Company, queries, if any, at least 10 days before the date of the meeting to enable the management to keep the required information available at the meeting.
11. Members are requested to notify immediately any change in their addresses and/or the Bank Mandate details to the Company's Registrars and Share Transfer Agents, SKYLINE FINANCIAL SERVICES PVT. LTD for shares held in physical form and to their respective Depository Participants (DP) for shares held in electronic form.
12. The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively) has undertaken a "Green Initiative in Corporate Governance" and allowed companies to share documents with its shareholders through an electronic mode. A Stock Exchanges permits companies to send soft copies of the Annual Report to all those shareholders who have registered their email address for the said purpose. Members are requested to support this Green Initiative by registering / updating their email address for receiving electronic communication.
13. All the Documents referred to in the notice are open for inspection at the registered office of the Company between 11 A.M. to 5.00 P.M on any working day prior to the day of meeting and will also be available at the meeting venue on the date of meeting.

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## **14. BRIEF PROFILE OF THE DIRECTOR/S SEEKING APPOINTMENT / REAPPOINTMENT AT ANNUAL GENERAL MEETING**

Details under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard 2 issued by The Institute of Company Secretaries of India in respect of Directors seeking re-appointment/appointment/ confirmation at the ensuing Annual General Meeting item no. 2 are as follows.

<b>Particular</b>	<b>Mr. Manoharbai Bharatbhai Chunara</b>
Date of Birth	26-03-1986
Date of Appointment	13-10-2018
Qualification	Company Secretary
Relationships between directors inter se	NA
Directorship held in other companies	0
Membership/Chairmanships of Committee in other Public Companies	Nil

**Place: Mumbai**  
**Date: 07-09-2021**

**BY ORDER OF THE BOARD OF DIRECTORS OF  
ARDI INVESTMENT AND TRADING CO LTD**

Registered Office:  
Shop No. 3 Hemu Castle, Dadabhai Road,  
Near Gokhlibai School Vile Parle (W)  
Mumbai MH 400056

SD/-  
Gautam P Sheth  
DIRECTOR



# ARDI INVESTMENT AND TRADING CO LTD

## BOARD REPORT

**Dear Members,**

Your Directors have pleasure in presenting their 40<sup>th</sup> Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2021.

### **1. FINANCIAL RESULTS**

The Financial performance of the company for the year ended 31<sup>st</sup> March, 2021 is summarized as follows:

(Amount in Rs.)

<b>PARTICULAR</b>	<b>2020-21</b>	<b>2019-20</b>
Income	1,03,69,162	1600
Less: Expenditure	5,43,162	3,28,871
Profit/(Loss) Before Depreciation And Taxes	98,26,000	(3,27,271)
Less: Depreciation	-	-
Net Profit/(Loss) Before Tax	98,26,000	(3,27,271)
Less: Provision For Tax	9,00,000	-
Deferred Tax	-	-
Profit/(Loss) After Deferred Tax	89,26,000	(3,27,271)

### **2. FINANCIAL HIGHLIGHTS**

During the fiscal 2021, the gross operational Profit of the Company stood at Rs. 89, 26, 000.

### **3. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

No change of business occurs during the year under review.

### **4. DIVIDEND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### **5. RESERVES**

The amounts as on ended of financial year, Reserves are Rs. 83,513/-

### **6. SHARE CAPITAL**

- **ISSUE OF SWEAT EQUITY SHARE:** The Company under the provision Section 54 read with Rule 8(13) of the Companies (Share Capital and Debentures) Rules, 2014 has not issued any sweat equity share during the year under review.
- **BUY BACK OF SECURITIES:** The Company has not bought back any of its securities during the year under review.

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- **BONUS SHARES:**

- No Bonus Shares were issued during the year under review.

## 7. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Board composition of the Company shall be as follows:

Sr. No.	Name of Directors/KMPs	Designation
1	Gautam Pravinchandra Sheth	Managing Director
2	Manoharbhai Bharatbhai Chunara	Non-Executive Independent Director
3	Anish Trivedi	Non-Executive Independent Director
4	Ghanshyam Kishorbhai Parmar	Non-Executive Independent Director

- **RETIREMENT BY ROTATION**

- a. In accordance with the provisions of the Companies Act, 2013 Mr. Gautam Pravinchandra Sheth, Director of the company who is liable to retire by rotation, being eligible for reappointment, offers himself for reappointment. Appropriate resolutions for the re- appointment are being placed for your approval at the ensuing AGM.

Pursuant to Section 149(7) of the Companies Act, 2013, the Company has received necessary declaration from each Independent Director confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

## 8. NUMBER OF THE MEETINGS OF THE BOARD

During the Year under the review the Board of Directors met 5 (Five) times, Details of the Meetings are as under.

### Board Meetings held during the Year

Date on which the Board Meetings were held	Total Strength of the Board	No of directors present
30-04-2020	4	4
31-07-2020	4	4
12-09-2020	4	4
07-11-2020	4	4
15-01-2021	4	4

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## 9. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulation, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Various Committees.

## 10. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(5) of the Companies Act, 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with explanation relating to material departures;

(b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit/loss of the company for that period;

(c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors have prepared the annual accounts on a going concern basis; and

(e) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## 11. REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

## 12. MANAGERIAL REMUNERATION

Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given in this report.

## 13. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is not applicable to the company. And Company does not have any subsidiary.

## 14. AUDITORS

M/s. **BHAGAT & Co.,**, Chartered Accountants, FR No.127250W was appointed on 30/09/2017 to hold office for the next 5 years and The Company has received letter from M/s. BHAGAT & Co., Chartered Accountants to the effect that, their appointment, if made would be in the prescribed limit under 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for re appointment.

The Notes in the Financial statement referred to in the Auditor's report are self explanatory and do not call for any further comments.

## 15. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

## 16. DISCLOSURE ABOUT COST AUDIT

As per the Cost Audit Orders, Cost Audit is not applicable to the Company.

## 17. INTERNAL AUDIT & CONTROLS

The Company has appointed, external firm as its Internal Auditor. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

## 18. VIGIL MECHANISM

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

## 19. RISK MANAGEMENT POLICY

Pursuant to Section 134(3) (n) of the Companies Act 2013 & SEBI (LODR) Regulation, 2015, the Company has constituted a Business Risk Management Committee. At present the Company has not identified any element of risk which may threaten the existence of the Company.

## 20. EXTRACT OF ANNUAL RETURN

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE I**.

## **21. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

Material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

## **22. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE**

No significant and material order has been passed by any regulators or courts or tribunals impacting the going concern status and company's operations in future. The company is doing reasonable growth and development.

## **23. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.**

The company has adequate internal control systems in place. With a view to monitor the Company's performance as well as to make sure that internal checks and controls are operating properly, the Company has appointed external firms of Chartered Accountant as Internal auditor. The audit committee ensures that the internal control systems are adequate and working effectively.

## **24. DEPOSITS**

The details relating to deposits, covered under Chapter V of the Act:

## **25. PARTICULARS OF LOANS GIVEN, GUARANTEES PROVIDED OR INVESTMENTS MADE UNDER SECTION 186**

The Company has not granted any loans, Investment made, guarantees given and securities provided along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the financial statement.

## **26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 and Listing Obligation Disclosure Regulation (LODR), 2015 during the financial year ended March 31, 2020 are given below. Suitable disclosures as required under AS 18 have been made in the Financial Statement. It means there is no related party transaction.

## 27. PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197 of the Companies Act, 2013, read with rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, will be provided upon request. However as per the provisions of Section 136 of the said Act, the Annual Report Excluding the aforesaid information is being sent to all the members of the Company and others entitled thereto. Any, member interested in obtaining the information on employee's particulars, which is available for inspection by the members at the registered office of the Company during Business hours on working days of the Company up to the date of ensuing Annual General Meeting, may write to the Company at the registered office of the Company in advance.

## 28. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 shall not be applicable to the Company.

## 29. HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

## 30. CORPORATE GOVERNANCE

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirement) Regulation, 2015, Report on Corporate Governance is not applicable on the Company as the Company is not having the paid up share capital exceeding Rs. 10 crore and Net worth is exceeding Rs. 25 cores. Further, Company has obtained a Certificate from a Practicing Company Secretaries certifying the same.

## 31. INSIDER TRADING REGULATIONS

Based on the requirements under SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time, the code of conduct for prohibition of insider trading, as approved and adopted by the Directors and designated Employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and designated employees while in possession of unpublished price sensitive information during the period of Trading Window Closure. The Board is responsible for implementation of the Code. All Board of Directors and designated employees have confirmed compliance with the Code.

## 32. COMPLIANCE WITH SECRETARIAL STANDARD

Company has complied with all the secretarial standards applicable to it.

## 33. ACKNOWLEDGEMENTS

Your Directors wish to place on record their appreciation for the continuous support received from the Members, customers, suppliers, bankers, various statutory bodies of the Government of India and the Company's employees at all levels.

**Place: Mumbai**  
**Date: 07-09-2021**

**By Order Of the Board Of Directors Of**  
**Ardi Investment and Trading Co Ltd**

**Registered Office:**  
**Shop No. 3 Hemu Castle, Dadabhai Road,**  
**Near Gokhlibai School Vile Parle (W)**  
**Mumbai MH 400056**

**SD/-**  
**Gautam P Sheth**  
**Director**

# ARDI INVESTMENT AND TRADING CO LTD

Form No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR END ON 31/03/2020

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

## I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L65923MH1981PLC024912
ii.	Registration Date	01/08/1981
iii.	Name of the Company	Ardi Investment And Trading Company Limited
iv.	Category/Sub-Category of the Company	Public Company/ Limited by shares
v.	Address of the Registered office and Contact details	3,Hemu Castl, Dadabhai Road, Vile Parle, West,Mumbai -400056 Tel : 022-26248888 Email : ardi.invest2013@yahoo.in
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Skyline Financial Service Private Limited D-153A, first floor Okhla industrial area, Phase-I New Delhi - 110020

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be Stated:-

Sr. No	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	NIL	NIL	NIL

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES : NIL

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.	NIL	NIL	NIL	NIL	NIL



# ARDI INVESTMENT AND TRADING CO LTD

## IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

### i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01 <sup>st</sup> April, 2020)				No. of Shares held at the end of the year (As on 31 <sup>st</sup> March, 2021)				% Change during The year
	De mat	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/ HUF	-	-	-	-	-	-	-	-	0
b) Central Govt	-	-	-	-	-	-	-	-	0
c) State Govt(s)	-	-	-	-	-	-	-	-	0
d) Bodies Corp	-	-	-	-	-	-	-	-	0
e) Banks / FI	-	-	-	-	-	-	-	-	0
f) Any Other	-	-	-	-	-	-	-	-	0
Sub-total(A)(1):-	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>
<b>2) Foreign</b>									
a) NRIs- Individuals	-	-	-	-	-	-	-	-	0
b) Other- Individuals	-	-	-	-	-	-	-	-	0
c) Bodies Corp.	-	-	-	-	-	-	-	-	0
d) Banks / FI	-	-	-	-	-	-	-	-	0
e) Any Other....	-	-	-	-	-	-	-	-	0
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	0
<b>TOTAL A</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>0</b>
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	0%	-	-	-	0%	0
b) Banks / FI	-	-	-	0%	-	-	-	0%	0
c) Central Govt	-	-	-	0%	-	-	-	0%	0
d) State Govt(s)	-	-	-	0%	-	-	-	0%	0
e) Venture Capital Funds	-	-	-	0%	-	-	-	0%	0
f) Insurance Companies	-	-	-	0%	-	-	-	0%	0
g) FIIs	-	-	-	0%	-	-	-	0%	0

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h) Foreign Venture Capital Funds	-	-	-	0%	-	-	-	0%	0
i) Others	-	-	-	0%	-	-	-	0%	0
Sub-total(B)(1)	-	-	-	-	-	-	-	-	0
<b>2. Non Institutions</b>									
a) Bodies Corp.									
(i) Indian	-	-	-	-	-	-	-	-	-
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	50000	50000	12.50	-	50000	50000	12.50	-
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	350000	350000	87.50	-	350000	350000	87.50	-
Others: Clearing Members	-	-	-	-	-	-	-	-	-
Sub-total(B)(2)	-	400000	400000	100	-	400000	400000	100	-
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	-	<b>400000</b>	<b>400000</b>	<b>100</b>	-	<b>400000</b>	<b>400000</b>	<b>100</b>	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>400000</b>	<b>400000</b>	<b>100</b>	-	<b>400000</b>	<b>400000</b>	<b>100</b>	-

# ARDI INVESTMENT AND TRADING CO LTD

## ii) Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (As on 01 <sup>st</sup> April, 2020)	Shareholding at the end of the year (As on 31 <sup>st</sup> March, 2021)
NA			

## iii. Change in Promoter holding during the year:

NA

## V Shareholding of Directors and Key Managerial Personnel:

NA

## V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	4,74,25,000	-	4,74,25,000
ii) Interest due but not paid				
iii) Interest accrued but not				
<b>Total (i+ii+iii)</b>	-	4,74,25,000	-	4,74,25,000
Change in Indebtedness during the financial year				
- Addition	-	-	-	-
- Reduction				
<b>Net Change</b>	-	-	-	-
Indebtedness at the end of the Financial year				
i) Principal Amount	-	4,74,25,000	-	4,74,25,000
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	-	4,74,25,000	-	4,74,25,000

# ARDI INVESTMENT AND TRADING CO LTD

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD	Name of WTD	Total Amount
		-	-	
1.	Gross salary ary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2.	Stock Option	-	-	-
3.	Sweat Equity	-	-	-
4.	Commission - as % of profit - Others, specify...	-	-	-
5.	Others, please specify	-	-	-
6.	Total(A)	-	-	-

### B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors	Total Amount
	<u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify	-	-
	Total (1)		
	<u>Other Non-Executive Directors</u> · Fee for attending Board / Committee Meetings · Commission · Others, please specify	-	-
	Total(2)		
	Total(B)=(1+2)		
	Total Managerial Remuneration	-	-

# ARDI INVESTMENT AND TRADING CO LTD

## C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2)Income-tax Act,1961 (c)Profits in lieu of salary under section 17(3) Income-tax Act,1961	NIL	NIL	NIL	NIL
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as% of profit -others, specify...				
5.	Others, please specify				
6.	Total	NIL	NIL	NIL	NIL

# ARDI INVESTMENT AND TRADING CO LTD

## V. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the companies Act	Brief description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C. Other Officers In Default</b>					
Penalty					
Punishment					
Compounding					

# ARDI INVESTMENT AND TRADING CO LTD

## MANAGEMENT DISCUSSION & ANALYSIS REPORT ABOUT THE ARDI INVESTMENT AND TRADING COMPANY LIMITED

### Business Overview:

The Company is engaged into the activities such as Corporate Finance & Advisory Services and trading in shares, Investments, etc. The Company is taking number of initiatives to consolidate and improve margins and return on capital which will in turn enhance the shareholders value. The current year was a better year for the Company. Due to uncertain finance market, the Company is taking a cautious view and will adopt its investment policies accordingly.

### FINANCIAL PERFORMANCE

#### Standalone Profit:

During the fiscal 2021, the net profit of the Company stood at Rs. 89,26,000/-

### FUTURE STRATEGY

- a) **EXPANSION OF EXISTING ACTIVITIES:** Our Company intends to expand its financial Services and trading services.
- b) **FINANCIAL MANAGEMENT/ADVISORY SERVICES:** We have an in house team which has the capacity to provide services in the area of financial management. Our Company is planning to foray into business of financial management/advisory services /Trading with the potential clients.
- c) **DIFFERENTIATED SERVICES:** In the growing economy, the corporate clients will be requiring funds for further expansions. Our Company would be providing all diversified service portfolio under one umbrella to cater most of the customer needs and demands.
- d) **BRAND RECOGNITION:** We are in such a business where we are facing lot of competition. We are planning to put more efforts to build Comfort as a well known brand.

### SWOT ANALYSIS

#### STRENGTHS

Promoted and managed by qualified and experienced professionals. The board of our Company comprises of qualified professionals, experienced in the industry.

#### WEAKNESS

Despite our ready contacts for business development & listing on esteemed Exchange (BSE), our company is not a well established brand. Further we do not have branches on PAN India basis, so we are not able to explore the Business Opportunities.

# ARDI INVESTMENT AND TRADING CO LTD

## **OPPORTUNITIES**

With increased desire of individuals to improve their standard of living, the industry is getting exposed to new category of Client (Individuals) in a big way with large share of business coming from this segment apart from corporate clients.

## **THREATS**

Economic Downturn: If the Economic downturn is prolonged it can reduce the financing need of people due to shrinking business opportunities.

## **INTERNAL CONTROL SYSTEM AND ADEQUACY**

Internal Control Systems has been designed to provide reasonable assurance that assets are safeguarded, transactions are executed in accordance's with management's authorization and properly recorded and accounting records are adequate for preparation of financial statements and other financial information. Internal check is conducted on a periodical basis to ascertain the adequacy and effectiveness of internal control systems.

## **CAUTIONARY**

Statement in the Management Discussion & Analysis, describing the company's objectives, projections and estimates are forward looking statement and progressive within the meaning of applicable laws & regulations. Actual result may vary from those expressed or implied. Important developments that could affect the company's operations are significant changes in political and economic environment in India, tax laws, RBI regulations, exchange rate fluctuation and other incidental factors.



# ARDI INVESTMENT AND TRADING CO LTD

Registered Office : Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle (W) Mumbai Mumbai City MH 400056 IN,  
Email- [compliance@ardi.com](mailto:compliance@ardi.com) Phone No.: 022-28764128 / 26248888,

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Annual General Meeting – Thursday, 30th September, 2021

## ATTENDANCE SLIP

<b>Folio No. /Client Id:</b>	
<b>Name of Shareholder:</b>	
<b>Address of Shareholder:</b>	

I, hereby record my presence at the Annual General Meeting of the Company to be held on Thursday, 30th September at 11.00 AM at Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle Mumbai 400056.

### Signature of the Member Notes:

- A. Only Member/Proxy can attend the meeting. No minors would be allowed at the meeting.
- B. Member/Proxy who wishes to attend the meeting must bring this attendance slip to the meeting and hand over at the entrance duly filled in and signed.

Member/Proxy should bring his/her copy of the Notice of Extraordinary General Meeting for reference at the meeting.

# ARDI INVESTMENT AND TRADING CO LTD

## Form MGT-11

### Proxy Form

[Pursuant to section 105(6) of Companies Act, 2013 and rule 19(3) of Companies (Management and Administration) Rules, 2014]

### Annual General Meeting - Thursday, 30th September, 2021

Name of the shareholder(s): \_\_\_\_\_ Registered Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Folio No ./Client Id : \_\_\_\_\_ DP ID : \_\_\_\_\_

I/We, being member(S) of **Ardi Investment And Trading Co Limited**, holding\_\_share of the company, hereby appoint

A: Name \_\_\_\_\_

Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

B: Name \_\_\_\_\_

Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

C: Name \_\_\_\_\_

Address: \_\_\_\_\_

E-mail ID: \_\_\_\_\_ Signature: \_\_\_\_\_ Or failing him/her

As my/our proxy to attend and vote (on poll) for me/us, on my/our behalf at the Annual General Meeting of the Company to be held on – Thursday, 30th September, 2021 at 11.00 AM at Shop No. 3 Hemu Castle, Dadabhai Road, Near Gokhlibai School Vile Parle (W) Mumbai City MH 400056 India and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	VOTING	
		FOR	AGAINST
1.	Adoption of the Audited Balance Sheet as at March 31, 2021, the Statement of Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.		
2.	To appoint a director in place of Mr. Manohar Chunara (DIN: 07280916), who retires by rotation, and being eligible offers himself for re-appointment.		

Signed this..... day of... 2021

Signature of shareholder Signature of Proxy holder(s)

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



## **Independent Auditor's Report**

**To the Members of ARDI INVESTMENT AND TRADING CO LTD.**

### **Report on the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying Standalone financial statements of **Ardi Investment and Trading Co Ltd.** ('the Company'), which comprise the Balance Sheet as at **31<sup>st</sup> March 2021**, the Statement of Profit and Loss (including other comprehensive income) and Cash Flow statement for the year then ended, and notes to financial Statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us , the aforesaid standalone financial statement give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of state of affairs of the company as at **31<sup>st</sup> March 2021** and its profit (including other comprehensive income) and its cash flow for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

## **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies(Auditor's Report)Order,2016 (the Order) issued by the Central Government of India in terms of sub-section (11) of section 143 of the act, we give the **Annexure- A**, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) In our opinion with respect to internal financial control, the said Para is applicable to Company and & hereby attached as **Annexure - B**
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:  
In our opinion and to the best of our information and according to the explanations given to us, the remuneration is not paid by the Company to its directors during the year.
  - (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company not have any pending litigation which would impact its financial position.
    - ii. The Company not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which are required to be transferred to the investor education and protection fund by the company.

**For, Bhagat & Co.**  
**Chartered Accountant**  
**Firm Reg. No.127250W**

**S/d**  
**Shankar Prasad Bhagat**  
**( Partner)**  
**Membership.No. 052725**  
**UDIN : 21052725AAAABW8499**  
**Place: Ahmedabad**  
**Date: 30/06/2021**

## **“Annexure - A “to the Auditors’ Report**

The Annexure referred to in Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended **31<sup>st</sup> March 2021**, we report that:

- (i) The Company does not own any fixed assets.
- (ii) There were no inventories in the company during the year.
- (iii) The Company has not granted any loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 (‘the Act’).
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii)
  - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the book of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees’ state insurance and duty of excise.
  - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31<sup>st</sup> March 2021 for a period of more than six months from the date they became payable.
- (viii) The Company has not any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made preferential allotment of shares during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For, Bhagat & Co.**  
**Chartered Accountant**  
**Firm Reg. No.127250W**

**S/d**  
**Shankar Prasad Bhagat**  
**( Partner)**  
**Membership.No. 052725**  
**UDIN : 21052725AAAABW8499**  
**Place: Ahmedabad**  
**Date: 30/06/2021**



## **ANNEXURE B TO THE AUDITOR'S REPORT**

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **Ardi Investment and Trading Co Ltd.** ('the Company') as of **31<sup>st</sup> March 2021** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **31<sup>st</sup> March 2021**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, Bhagat & Co.**  
**Chartered Accountant**  
**Firm Reg. No.127250W**

**S/d**  
**Shankar Prasad Bhagat**  
**( Partner)**  
**Membership.No. 052725**  
**UDIN : 21052725AAAABW8499**

**Place: Ahmedabad**  
**Date: 30/06/2021**

# ARDI INVESTMENT AND TRADING CO LTD

Statement of Assets & Liabilities as at 31<sup>st</sup> March , 2021

Particulars	Note No.	2021	2020
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(i) Property, Plant And Equipment		-	-
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
<b>Non-Current Financial Assets</b>			
(a) Non-Current Investments	1	39,335,187	45,461,000
(b) Trade Receivables, Non-Current		-	-
(c) Loans, Non-Current		-	-
(d) Other Non-Current Financial Assets		-	-
Deffered tax assets (net)		-	-
Other Non Current Assets	2	-	2,486,585
<b>Total Non Current Assets</b>		<b>39,335,187</b>	<b>47,947,585</b>
<b>(2) Current Assets</b>			
Inventories		-	-
<b>Current Financial Assets</b>			
(a) Current investments		-	-
(b) Trade receivables		-	-
(c) Cash and cash equivalents	3	29,790	29,790
(d) Bank Balance other than Cash and Cash equivalents		-	-
(e) Loans, Current		-	-
(f) Other Current Financial Assets		-	-
<b>Total Current Financial Assets</b>		<b>29,790</b>	<b>29,790</b>
Current Tax Assets (net)		-	-
Other Current Assets	4	134,847	59,900
<b>Total Current Assets</b>		<b>164,637</b>	<b>89,690</b>
<b>Total Assets</b>		<b>39,499,824</b>	<b>48,037,275</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
Equity Share Capital	5	4,000,000	4,000,000
Other Equity	6	83,513	8,842,487
<b>Total Equity</b>		<b>4,083,513</b>	<b>4,842,487</b>
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Non-Current Financial Liabilities</b>			
(a) Borrowings , non current		-	-
(b) Trade Payables , non current		-	-
(c) Other non current financial liabilities		-	-
<b>Total Non-Current Financial Liabilities</b>		-	-
Provision, non current		-	-
Deffered tax liabilities (net)		-	-
Other non current liabilities	7	-	5,031,300
<b>Total Non-Current Liabilities</b>		-	<b>5,031,300</b>
<b>Current Liabilities</b>			
<b>Current Financial Liabilities</b>			
(a) Borrowings , current	8	33,600,000	47,425,000
(b) Trade Payables , current	9	-	-
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		-	-
(ii) Total Outstanding dues of creditors other than Micro and Small Enterprises		425,600	125,600
(c) Other current financial liabilities		-	-
<b>Total Current Financial Liabilities</b>		<b>34,025,600</b>	<b>47,550,600</b>
Other Current liabilities	10	462,411	269,561
Provision, current	11	928,300	28,300
Current tax liabilities (net)		-	-
<b>Total Current Liabilities</b>		<b>35,416,311</b>	<b>47,848,461</b>
<b>Total Liabilities</b>		<b>35,416,311</b>	<b>52,879,761</b>
<b>Total Equity and Liabilities</b>		<b>39,499,824</b>	<b>48,037,275</b>
<b>NOTES TO ACCOUNTS</b> Notes attached here to form an integral part of statement od Assets & Liabilities as per report of even date			
16			
FOR , BHAGAT & CO.			
CHARTERED ACCOUNTANTS			
FRN No. 127250W			
S/d		S/d	S/d
SHANKAR PRASAD BHAGAT		( Director)	( Director)
(PARTNER)			
MEM. No. : 052725			
UDIN : 21052725AAAABW8499			
PLACE: AHMEDABAD			
DATE : 30/06/2021			

# ARDI INVESTMENT AND TRADING CO LTD

Statement of Profit & Loss for the Period Ended on 31<sup>st</sup> March, 2021

Sr. No.	Particulars	Note No.	Year ended March 31, 2021	Year ended March 31, 2020
	<b>Income</b>			
I	Revenue from operations		-	-
II	Other Income	12	10,369,162	1,600
III	<b>Total Income (I + II)</b>		<b>10,369,162</b>	<b>1,600</b>
	<b>Expenses</b>			
IV	Cost of materials consumed		-	-
	Purchase of Stock - in trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee Benefit Expense	13	150,000	-
	Financial Costs	14	-	11,021
	Depreciation and Amortization Expense		-	-
	Other Expenses	15	393,162	317,850
	<b>Total Expenses (IV)</b>		<b>543,162</b>	<b>328,871</b>
V	Profit before exceptional items and tax	(III - IV)	<b>9,826,000</b>	<b>327,271</b>
VI	Exceptional Items		-	-
VII	Profit before tax (V - VI)		<b>9,826,000</b>	<b>327,271</b>
VIII	<b>Tax expense:</b>			
	(1) Current tax		900,000	-
	(2) Deferred tax		-	-
IX	Profit(Loss) from the period from continuing operations	(VII-VIII)	<b>8,926,000</b>	<b>327,271</b>
X	Profit/(Loss) from discontinuing operations before tax		-	-
XI	Tax expense of discounting operations		-	-
XII	Profit/(Loss) from Discontinuing operations (X-XI)		-	-
XIII	Profit/(Loss) for the period (IX + XII)		<b>8,926,000</b>	<b>327,271</b>
XIV	Other comprehensive Income net of tax		-	-
XV	<b>Total Comprehensive Income for the year</b>		<b>8,926,000</b>	<b>327,271</b>
XVI	<b>Details of equity share capital</b>			
	Paid up equity share capital		4,000,000	4,000,000
	Face value of equity share capital		10/-	10/-
XVII	<b>Earning per share:</b>			
	<b>Earning per equity share for continuing operations</b>			
	(1) Basic earnings (loss) per share from continuing operations		22.32	(0.82)
	(2) Diluted earnings (loss) per share from continuing operations		22.32	(0.82)
	<b>Earning per equity share for discontinued operations</b>			
	(1) Basic earnings (loss) per share from discontinued operations		-	-
	(2) Diluted earnings (loss) per share from discontinued operations		-	-
	<b>Earning per equity share:</b>			
	(1) Basic earnings (loss) per share from continuing and discontinued operations		22.32	(0.82)
	(2) Diluted earnings (loss) per share from continuing and discontinued operations		22.32	(0.82)

NOTES TO ACCOUNTS Notes attached here to form an integral part of statement of Assets & Liabilities 16

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per Report Of Even Date

FOR , BHAGAT & CO.

For, Ardi Investment and Trading Co Ltd

CHARTERED ACCOUNTANTS

FRN No. 144251W

S/d

SHANKAR PRASAD BHAGAT

(PARTNER)

MEM. No. : 052725

UDIN : 21052725AAAABW8499

PLACE: AHMEDABAD

DATE : 30/06/2021

S/d  
( Director)

S/d  
( Director)

# ARDI INVESTMENT AND TRADING CO LTD

## Cash Flow Statement For The Year Ended 31<sup>st</sup> March, 2021

PARTICULARS	AS AT 31.03.2021	AS AT 31.03.2020
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation	9,826,000	(327,271)
Add : Non Cash & Non Operating Expenses		
Profit on Shares	(10,369,162)	-
Other Income	-	(1,600)
Operating Profit before Working Capital Changes	(543,162)	(328,871)
Adjustment for;		
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Debtors	-	-
(Increase) / Decrease in Loans & Advances	-	-
(Increase) / Decrease in Current Assets	(74,947)	(54,000)
(Increase) / Decrease in Non Current Assets	2,486,585	-
(Increase) / Decrease in Short term Borrowings	(13,825,000)	-
(Increase) / Decrease in Non Current Liabilities	(5,031,300)	-
Increase / (Decrease) in Current Liabilities	192,850	46,250
Increase / (Decrease) in Trade Payables	300,000	125,600
Increase / (Decrease) in Provisions	900,000	-
Cash Generated from Operation	(15,594,974)	(211,021)
Taxes Paid	900,000	-
<b>Net Cash Flow from Operating Activities</b>	<b>(16,494,974)</b>	<b>(211,021)</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	-	-
(Increase) / Decrease in Investments & Accrued Interest Thereon	6,125,813	220,000
Other Income	-	1,600
Profit on Shares	10,369,162	-
<b>Net Cash Flow from Investing Activities</b>	<b>16,494,975</b>	<b>221,600</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares	-	-
Adjustments in Reserves and Surplus	-	-
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	-	<b>10,580</b>
Opening Balance of Cash & Cash Equivalents	29,790	19,210
Closing Balance of Cash & Cash Equivalents	29,790	29,790
Net Increase / (Decrease) in Cash & Cash Equivalents	-	<b>10,580</b>

FOR , BHAGAT & CO.

For, Ardi Investment and Trading Co Ltd

CHARTERED ACCOUNTANTS

FRN No. 144251W

S/d  
SHANKAR PRASAD BHAGAT  
(PARTNER)

S/d  
( Director)

S/d  
( Director)

MEM. No. : 052725

UDIN : 21052725AAAABW8499

PLACE: AHMEDABAD

DATE : 30/06/2021

# ARDI INVESTMENT AND TRADING CO LTD

Notes Forming Integral Part of the Assets & Liabilities as at 31st March, 2021

## Note : 1 Non Current Investment

Sr. No	Particulars	2021	2020
1	Quoted Investments	39,335,187	45,461,000
	Total in `	39,335,187	45,461,000

## Note : 2 Other Non Current Assets

Sr. No	Particulars	2021	2020
1	Others	-	2,486,585
	Total in `	-	2,486,585

## Note : 3 Cash & Cash Equivalent

Sr. No	Particulars	2021	2020
(A)	<u>Cash-in-Hand</u>		
1	Cash Balance	-	-
	Sub Total (A)	-	-
(B)	<u>Bank Balance</u>		
1	ICICI Bank	29,790	29,790
	Sub Total (B)	29,790	29,790
	Total in `{ A+B}	29,790	29,790

## Note : 4 Other Current Assets

Sr. No	Particulars	2021	2020
(A)	<u>Other Current Assets</u>		
1	GST Receivable	54,000	54,000
2	Others	80,847	5,900
	Total in `	134,847	59,900

# ARDI INVESTMENT AND TRADING CO LTD

Notes Forming Integral Part of the Assets & Liabilities as at 31<sup>st</sup> March, 2021

## Statement of Change in Equity

### Equity Share Capital

Particulars	Amount
<b>As at April 01, 2019</b>	<b>4000000</b>
Changes in equity share capital	-
<b>As at March 31, 2020</b>	<b>4000000</b>
Changes in equity share capital	-
<b>As at March 31, 2021</b>	<b>4000000</b>

### Other Equity

Particulars	Reserves and Surplus		Total
	Securities Premium Reserve	Retain Earnings	
<b>As at April 01, 2019</b>	<b>0</b>	<b>-8515216</b>	<b>-8515216</b>
Profit for the year	-	-327271	-327271
Other Comprehensive Income	-	-	-
<b>Total Comprehensive Income for the year</b>	<b>-</b>	<b>-327271</b>	<b>-327271</b>
Increase / Decrease in Securities Premium Reserve	-	-	-
Other Adjustments	-	-	-
<b>As at March 31, 2020</b>	<b>0</b>	<b>-8842487</b>	<b>-8842487</b>
Profit for the year	-	8926000	8926000
Other Comprehensive Income	-	-	-
<b>Total Comprehensive Income for the year</b>	<b>-</b>	<b>8926000</b>	<b>8926000</b>
Increase / Decrease in Securities Premium Reserve	-	-	-
Other Adjustments	-	-	-
<b>As at March 31, 2021</b>	<b>0</b>	<b>83513</b>	<b>83513</b>

### Note : 5 Equity Share Capital

Sr. No.	Particulars	2021	2020
<b>(A)</b>	<b>AUTHORIZED CAPITAL</b>		
1	3000000 Equity Shares of Rs. 10/- each	30,000,000	30,000,000
		30,000,000	30,000,000
<b>(B)</b>	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b>		
	<i>To the Subscribers of the Memorandum</i>		
1	400000 Equity Shares of Rs. 10/- each	4,000,000	4,000,000
	<b>Total in`</b>	<b>4,000,000</b>	<b>4,000,000</b>

Following Shareholders hold equity shares more than 5% of the total equity shares of the Company.

Sr. No.	SHARE HOLDER'S NAME	2021	2020
1	Anish Trivedi	87,500 21.88%	87,500 21.88%
2	Gautam P. Sheth	87,500 21.88%	87,500 21.88%
3	Mithalal Prajapati	87,500 21.88%	87,500 21.88%
4	Rohit D. Shah	87,500 21.88%	87,500 21.88%

# ARDI INVESTMENT AND TRADING CO LTD

Notes Forming Integral Part of the Assets & Liabilities as at 31<sup>st</sup> March, 2021

## Note : 6 Other Equity

Sr. No.	Particulars	2021	2020
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve (Special Reserve)	-	-
8	Surplus (Profit & Loss Account)	83,513	8,842,487
	Balance brought forward from previous year	8,842,487	8,515,216
	Less: Tax on Regular Assessment Paid / Short Provision Adj	-	-
	Add: Excess Provision Reversed	-	-
	Less: Tax Adjustment of Earlier Period	-	-
	Less: Profit / (Loss) for the period	8,926,000	327,271
	<b>Total in `</b>	<b>83,513</b>	<b>8,842,487</b>

## Note : 7 Other Non Current Liabilities

Sr. No.	Particulars	2021	2020
<b>(A)</b>	<b><u>Other Non Current Liabilities</u></b>		
1	Long Term Liabilities	-	5,031,300
	<b>Total in `</b>	<b>-</b>	<b>5,031,300</b>

## Note : 8 Borrowings , Current

Sr. No.	Particulars	2021	2020
<b>(A)</b>	<b><u>Short Term Borrowings</u></b>		
1	Others	33,600,000	47,425,000
	<b>Total in `</b>	<b>33,600,000</b>	<b>47,425,000</b>

## Note : 9 Trades Payable , Current

Sr. No.	Particulars	2021	2020
<b>(A)</b>	<b><u>Sundry Creditors for Expenses and Others</u></b>		
1	BSE Ltd	425,600	125,600
	<b>Total in `</b>	<b>425,600</b>	<b>125,600</b>

## Note : 10 Other Current Liabilities

Sr. No.	Particulars	2021	2020
1	TDS Payable	30,000	30,000
2	Audit Fees Payble	35,700	17,850
3	Others	396,711	221,711
	<b>Total in `</b>	<b>462,411</b>	<b>269,561</b>

## Note : 11 Provisions, Current

Sr. No.	Particulars	2021	2020
<b>(A)</b>	<b><u>Other Provisions</u></b>		
1	Provision for Tax	928300	28300
	<b>Total in `</b>	<b>928,300</b>	<b>28,300</b>



# ARDI INVESTMENT AND TRADING CO LTD

Notes Forming Part of Statement of Profit & Loss Accounts for the year ended 31<sup>st</sup> March, 2021

## Note : 12 Other Income

Sr. No	Particulars	2021	2020
1	Dividend Income	-	1,600
2	Interest Income	-	-
3	Profit on Sale of Shares	10,369,162	-
	<b>Total in `</b>	<b>10,369,162</b>	<b>1,600</b>

## Note : 13 Employment Benefit Expenses

Sr. No	Particulars	2021	2020
1	Salary Expenses	150,000	-
	<b>Total in `</b>	<b>150,000</b>	<b>-</b>

## Note : 14 Financial Cost

Sr. No	Particulars	2021	2020
1	Bank Charges	-	11,021
	<b>Total in `</b>	<b>-</b>	<b>11,021</b>

## Note : 15 Other Administrative Expenses

Sr. No	Particulars	2021	2020
1	Audit Fees	17,850	17,850
2	Listing & Professional Fees	300,000	300,000
3	Other Expenses	75,312	-
	<b>Total in `</b>	<b>393,162</b>	<b>317,850</b>

# **ARDI INVESTMENT AND TRADING CO LIMITED**

## **Significant Accounting Policies and Notes forming part of Accounts**

### **Note : 16**

#### **NOTES ON ACCOUNTS**

1. Previous year's figures are regrouped/rearranged wherever necessary.
2. Provision for Taxation for the current year has been made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.
3. Contingent liability in respect of claims against the company not acknowledged as debts against which the company has counter claims aggregating to Rs. is Nil.
4. In the opinion of the Board, the current assets are approximately of the value stated in the Balance sheet, if realized in the ordinary course of business.
5. Information pursuant to paragraph 2, 3, 4, 5 of Part II of the schedule III is given as under so far as it applies to the company.

#### a) Payment to Statutory Auditors

	Current Year	Previous Year
1. Audit Fees	17850/-	17850/-

6. There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2).

**For, Bhagat & Co.**  
**Chartered Accountants**  
**FRN No:-127250W**

**For And On Behalf Of The Board**

**S/d**  
**Sankar Prasad Bhagat**  
**(Partner)**  
**Mem. No.: 052725**

**S/d**  
**(Director)**

**S/d**  
**(Director)**

**Place: Ahmedabad**  
**Date:30.06.2021**

## **Significant Accounting Policies**

### **A. Basis of preparation of Financial Statements**

The Financial statements are prepared under the historical cost convention and on accrual basis in accordance with applicable Indian Accounting Standards referred to in section 133 of The Companies Act, 2013 and other relevant provision of the Act.

Accounting policies not specifically referred to otherwise are consistent and in accordance with the generally accepted accounting principles

### **B. Revenue Recognition**

There are no Sales during the year.

### **C. Fixed Assets**

Company does not have any Fixed Assets.

### **D. Depreciation**

As there is no Fixed assets, Depreciation is not applicable.

### **E. Impairment of Assets**

Impairment of assets if any is ordinarily assessed by comparing recoverable value of individual assets with its carrying cost.

### **F. Inventories**

Company does not have any Inventories

### **G. Investments**

Long Term Investments if any are stated at cost. Provision for diminution if any in value of assets is only made when the same is of permanent nature.

### **H. Retirement Benefits**

- i As certified by the management, the company has no liability under the Provident Fund & Super Annuation Fund as the said acts do not apply to the company.

ii It is explained to us that the company does not provide for any leave encashment and any liability arising thereon shall be paid and dealt with in the books of accounts at the actual time of payment.

### **I. Borrowing Cost**

Borrowing cost on working capital is charged against the profit & loss account in which it is incurred.

Borrowing costs that are attributable to the acquisition or construction or manufacture of qualifying assets are capitalized as a part of the cost of such assets till the date of acquisition or completion of such assets. In respect of suspended project for extended period, borrowing costs are not capitalized for such period.

### **J. Taxes on Income**

Taxes on income of the current period are determined on the basis of taxable income and credits computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

### **K. Provision, Contingent liabilities and contingent assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but the same is disclosed in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.

### **L. Related Party Transactions**

In accordance with the requirements of relevant Indian Accounting Standards, the following transactions are considered as Related Party transactions:-

<b>Sr. No.</b>	<b>Name</b>	<b>Amount</b>	<b>Relationship</b>	<b>Nature of transaction</b>
-	-	-	-	-

**M. Foreign Currency Transaction**

There are no such foreign currency transactions during the year.

**N. C/F Value of Import Raw Materials: NIL**

**O. Expenditure in Foreign Currency: NIL**

**P. Earning per Share:** The Earning Per Share has been computed as under:-

(a) Profit after tax	Rs. 8926000/-
(b) Equity Share (In Number)	No. 4,00,000
(c) Nominal value of share	Rs. 10 per share
(d) EPS	Rs. 22.32

**For, Bhagat & Co.  
Chartered Accountants  
FRN No:-127250W**

**For And On Behalf Of The Board**

**S/d  
Sankar Prasad Bhagat  
(Partner)  
Mem. No.: 052725**

**S/d  
(Director)**

**S/d  
(Director)**

**Place: Ahmedabad  
Date: 30.06.2021**